

BALAJI PHOSPHATES LIMITED

CIN: U24123MP1996PLC067394

(Formerly known as BALAJI PHOSPHATES PRIVATE LIMITED -
CIN: U24123MP1996PTC067394)

REGD. OFFICE: 305 UTSAV AVENUE 12/5 USHA GANJ JAORA COMPOUND
INDORE G.P.O. INDORE MP 452001 IN

(Previously Situated At Shop No.6, Ayodhya Das Trade Center Vijay Chowk Gorakhpur UP 273001 IN)

EMAIL ID: balajiphosphate@gmail.com

CONTACT NO:8349990244

THE CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF AUDIT COMMITTEE OF
BALAJI PHOSPHATES LIMITED HELD ON THURSDAY, 26TH DAY OF SEPTEMBER, 2024 AT 10:00 A.M.
AT THE REGISTERED OFFICE SITUATED AT 305 UTSAV AVENUE 12/5 USHA GANJ JAORA
COMPOUND INDORE G.P.O. INDORE MADHYA PRADESH 452001

TO CONSIDER THE ISSUE FOR LISTING OF EQUITY SHARES OF THE COMPANY THROUGH INITIAL PUBLIC OFFERING.

The Chairman informed the committee that in order to meet its financing requirements, the Company may undertake to raise funds from public by means of an Initial Public Offer ("IPO") by way of issuing equity shares in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and the applicable provisions of the Companies Act, 2013. The Board or duly authorized Committee thereof will be required to undertake various activities for that purpose. The Board reviewed various actions required to be taken and passed the following resolution unanimously.

"RESOLVED THAT the committee has taken on record the funding requirement for which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on SME Platform of NSE emerge through raising funds and to utilize the same for the use towards the funding requirement of the Company and the details of our Company's expected working capital requirements for the Financial Years 2025 and General Corporate Purpose. The details of Object of Issue will be as follows:-

Particulars	Amount to be funded from Net Proceeds**	Estimated utilization of Net Proceeds	
		FY 2025	FY 2026
To meet Capital expenditure towards upgradation of the existing facilities	1,287.90	1,287.90	-
To meet the working Capital requirements	1,900.00	620.00	1,280.00
General Corporate Purposes*	[•]	[•]	[•]
Total	[•]	[•]	[•]

"RESOLVED FURTHER THAT the Directors of the company be and are hereby severally authorized to do all such acts, deeds, matters and things and sign and execute such documents."

//Certified True Copy//

FOR BALAJI PHOSPHATES LIMITED



MOHIT AIREN
DIRECTOR
DIN: 00326470